

30 May 2024

Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 09:30am on 07 June 2024. It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact adminadjudication@accaglobal.com to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns Mr Sylvester Fredrick Kavalo.

Allegations

ACCA member, Mr Sylvester Fredrick Kavalo (Mr Kavalo):

- 1) Between 19 April 2020 to 09 January 2023, Mr Kavalo, breached the Global Practising Regulations (GPR) by virtue of not holding a valid (or ACCA) practising certificate with regards any or all of the following:
 - a) From 19 April 2020 to 12 April 2021, he was Director of Firm A which carried out public practice contrary to Paragraph 3(2)(a) of the Global Practice Regulations;
 - b) From 08 October 2020 to 12 April 2021, he held rights, which in effect put him in the position of a principal, namely 50% shares, in Firm A which carried out public practice contrary to Paragraph 3(2)(b) of the Global Practice Regulations;
 - c) From 01 August 2021 to 09 January 2023, he was Director of Firm B which carried out public practice contrary to Paragraph 3(2)(a) of the Global Practice Regulations;

- d) From 01 August 2021 to 09 January 2023, he held rights, which in effect put him in the position of a principal, namely 100% shares, in Firm B which carried out public practice contrary to Paragraph 3(2)(b) of the Global Practice Regulations;
- 2) Contrary to Paragraph 3(1) of the Complaints and Disciplinary Regulations 2014, Mr Kavalo has failed to co-operate fully with the investigation of a complaint in that he failed to respond fully or at all to any or all of ACCA's correspondence dated:
- a) 01 February 2022;
 - b) 01 March 2022;
 - c) 10 March 2022;
 - d) 21 March 2022;
 - e) 05 April 2022; and
 - f) 11 May 2022;
- 3) By reason of his conduct in respect of any or all of the matters set out at 1 to 2 above, Mr Kavalo is:
- a) Guilty of misconduct pursuant to bye-law 8(a)(i); or
 - b) Liable to disciplinary action pursuant to bye-law 8(a)(iii).

The allegations listed above are current at the date of publication.

The case will be heard by a panel of the ACCA's Disciplinary Committee.

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For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com